



## Cherkizovo Group announces operating results for October 2018

Moscow, Russia – November 9, 2018 – Cherkizovo Group (MOEX: GCHE), the largest vertically integrated meat producer in Russia, today announces operating results for October 2018.<sup>1</sup>

	October 18	October 17	Change % y-o-y	Sept 18	Change % m-o-m
<b>Chicken</b>					
Volume sold, thousand tonnes	45.34	47.70	(5%)	41.54	9%
Average price, RUB/kg	107.71	84.44	28%	103.21	4%
<b>Turkey*</b>					
Volume sold, thousand tonnes	3.07	3.01	2%	2.86	7%
Average price, RUB/kg	176.06	123.85	42%	161.19	9%
<b>Pork**</b>					
Volume produced, thousand tonnes	21.69	20.44	6%	20.10	8%
Volume sold, thousand tonnes	20.80	19.46	7%	19.48	7%
Average price, RUB/kg	100.53	86.57	16%	115.42	(13%)
<b>Meat Processing</b>					
Volume, thousand tonnes	19.87	19.46	2%	19.91	(0%)
Sausages	9.49	9.84	(4%)	8.93	6%
Cuts	3.12	4.29	(27%)	3.25	(4%)
Carcass	6.44	4.53	42%	6.59	(2%)
By-products	0.82	0.80	3%	1.14	(28%)
Average price, RUB/kg	176.09	163.95	7%	180.87	(3%)
Sausages	190.41	169.21	13%	188.91	1%
Cuts	220.59	206.17	7%	228.53	(3%)
Carcass	148.66	130.93	14%	168.01	(12%)
By-products	56.81	59.88	(5%)	55.87	2%

\* Volume and prices reported in turkey section represent sales of the Trading Company "Cherkizovo".

\*\* Difference in the volume produced and volume sold in the pork segment is attributable to retained gilts replacement. Volumes sold include both intercompany and 3<sup>rd</sup> party sales.

<sup>1</sup> Volume data is presented before intersegment eliminations and denotes to sales volumes except noted (\*\*). All prices in the release are net of sales volume discounts and VAT.



**CHERKIZOVO**

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For more information please visit <http://www.cherkizovo.com> or contact

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### **About Cherkizovo Group**

**Cherkizovo Group** is the largest meat producer in Russia. The Group is a top-3 producer in each of the Russian poultry, pork and processed meat markets.

Cherkizovo Group encompasses eight full cycle poultry production facilities, sixteen modern pork production facilities, six meat processing plants, eight feed mills and around 287,000 hectares of agricultural land. The Group also includes Tambov Turkey facility, a joint Russian-Spanish venture. In 2017, Cherkizovo Group produced c.1 million tonnes of meat and meat products.

Thanks to its vertically integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system, the Group has delivered long-term sales growth and profitability. The Group's consolidated revenue was RUB 90.5 billion in 2017.

Cherkizovo Group shares are traded on the Moscow Exchange (MOEX).