



Cherkizovo Group announces operating results for November 2019

Moscow, Russia – December 10, 2019– Cherkizovo Group (MOEX: GCHE), the largest vertically integrated meat producer in Russia, today announces operating results for November 2019.¹

	November 2019	November 2018	Change % y-o-y	October 2019	Change % m-o-m
Chicken					
Volume sold, thousand tonnes	58.02	47.51	22%	57.61	1%
Average price, RUB/kg	108.41	112.35	(4%)	107.77	1%
Turkey*					
Volume sold, thousand tonnes	3.63	3.16	15%	3.54	3%
Average price, RUB/kg	177.20	182.32	(3%)	171.05	4%
Pork**					
Volume produced, thousand tonnes	27.63	23.71	17%	29.05	(5%)
Volume sold, thousand tonnes	26.77	22.97	17%	28.01	(4%)
Average price, RUB/kg	79.48	105.00	(24%)	86.65	(8%)
Meat Processing					
Volume, thousand tonnes	21.69	19.05	14%	22.78	(5%)
Sausages	9.53	8.57	11%	10.09	(6%)
Cuts	2.45	2.88	(15%)	2.84	(14%)
Carcass	8.52	6.50	31%	8.76	(3%)
By-products	1.18	1.11	7%	1.08	9%
Average price, RUB/kg	157.97	180.48	(12%)	159.22	(1%)
Sausages	189.87	197.30	(4%)	181.15	5%
Cuts	210.35	225.86	(7%)	212.69	(1%)
Carcass	121.95	158.53	(23%)	130.55	(7%)
By-products	51.87	61.07	(15%)	46.58	11%
Samson***					
Volume sold, thousand tonnes	2.27	N/A	-	2.43	(7%)
Average price, RUB/kg	195.45	N/A	-	202.01	(3%)

* Volume and prices reported in turkey section represent sales of the Trading Company "Cherkizovo".

** Difference in the volume produced and volume sold in the pork segment is attributable to retained gilts replacement. Volumes sold include both intercompany and 3rd party sales.

*** Volumes and prices reflect total sales of Samson – Food products, an associate company where the Company has 75% interest.

¹ Volume data is presented before intersegment eliminations and denotes to sales volumes except noted (**). All prices in the release are net of sales volume discounts and VAT.



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About Cherkizovo Group

Cherkizovo is the largest diversified meat producer in Russia. The Group is a top-3 producer in each of the Russian poultry, pork and processed meat markets.

Cherkizovo encompasses seven chicken manufacturing complexes (as well as the Belaya Ptitsa production complex which we currently operate pursuant to a lease agreement), sixteen pork farms, five meat processing plants (and an additional meat processing plant operated by an equity associate Samson – Food Products) and two slaughter facilities, nine animal feed plants, twelve grain elevators, a land bank of c. 290 thousand ha and a full-cycle turkey production plant in Tambov, owned and operated as a joint venture with Grupo Fuertes, a leading Spanish agriculture and food company.

Vertically-integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution network across Russia, allows the Group to deliver long-term sales growth and profitability.

Cherkizovo Group shares are traded on the Moscow Exchange (MOEX).