



Cherkizovo Group announces operating results for January 2019

Moscow, Russia – February 11, 2019 – Cherkizovo Group (MOEX: GCHE), the largest vertically integrated meat producer in Russia, today announces operating results for January 2019.¹

	January 2019	January 2018	Change % y-o-y	December 2018	Change % m-o-m
Chicken					
Volume sold, thousand tonnes	49.66	47.01	6%	51.50	(4%)
Average price, RUB/kg	108.67	81.97	33%	116.54	(7%)
Turkey*					
Volume sold, thousand tonnes	2.47	2.97	(17%)	3.38	(27%)
Average price, RUB/kg	180.29	112.49	60%	204.30	(12%)
Pork**					
Volume produced, thousand tonnes	19.88	17.26	15%	27.32	(27%)
Volume sold, thousand tonnes	19.01	16.19	17%	26.42	(28%)
Average price, RUB/kg	89.68	83.35	8%	96.86	(7%)
Meat Processing					
Volume, thousand tonnes	17.18	15.72	9%	20.72	(17%)
Sausages	8.05	7.85	3%	9.63	(16%)
Cuts	2.37	3.51	(33%)	3.02	(22%)
Carcass	5.79	3.48	66%	6.96	(17%)
By-products	0.98	0.88	11%	1.11	(12%)
Average price, RUB/kg	162.78	157.17	4%	185.79	(12%)
Sausages	188.51	173.73	9%	215.03	(12%)
Cuts	200.64	179.71	12%	231.96	(14%)
Carcass	132.28	122.94	8%	148.12	(11%)
By-products	40.33	55.24	(27%)	42.80	(6%)

* Volume and prices reported in turkey section represent sales of the Trading Company "Cherkizovo".

** Difference in the volume produced and volume sold in the pork segment is attributable to retained gilts replacement. Volumes sold include both intercompany and 3rd party sales.

¹ Volume data is presented before intersegment eliminations and denotes to sales volumes except noted (**). All prices in the release are net of sales volume discounts and VAT.



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About Cherkizovo Group

Cherkizovo Group is the largest meat producer in Russia. The Group is a top-3 producer in each of the Russian poultry, pork and processed meat markets.

Cherkizovo Group encompasses eight full cycle poultry production facilities, sixteen modern pork production facilities, eight meat processing plants, nine feed mills and around 287,000 hectares of agricultural land. In 2018, Cherkizovo Group produced c.1 million tonnes of meat and meat products. The Group's consolidated revenue was RUB 90.5 billion in 2017.

The Group operates a vertically integrated business model, including grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system. The company focuses on satisfying consumer needs with quality meat products.

Cherkizovo Group shares are traded on the Moscow Exchange (MOEX).