



Cherkizovo Group announces operating results for April 2020

Moscow, Russia – May 12, 2020– Cherkizovo Group (MOEX: GCHE), the largest vertically integrated meat producer in Russia, today announces operating results for April 2020.¹

	April 2020	April 2019	Change % y-o-y	March 2020	Change % m-o-m
Chicken					
Volume sold, thousand tonnes	56.15	58.50	(4%)	61.30	(8%)
Average price, RUB/kg	109.37	96.04	14%	107.38	2%
Turkey*					
Volume sold, thousand tonnes	3.19	3.03	5%	3.59	(11%)
Average price, RUB/kg	183.29	167.20	10%	175.81	4%
Pork**					
Volume produced, thousand tonnes	24.18	23.58	3%	24.91	(3%)
Volume sold, thousand tonnes	23.47	22.84	3%	23.83	(2%)
Average price, RUB/kg	84.65	96.90	(13%)	87.68	(3%)
Meat Processing					
Volume, thousand tonnes	19.81	21.11	(6%)	22.05	(10%)
Sausages	8.33	8.27	1%	9.30	(10%)
Cuts	1.62	3.35	(52%)	2.59	(38%)
Carcass	8.64	8.37	3%	8.57	1%
By-products	1.22	1.11	10%	1.59	(23%)
Average price, RUB/kg	157.53	166.87	(6%)	159.34	(1%)
Sausages	194.71	189.70	3%	191.05	2%
Cuts	214.81	206.87	4%	211.28	2%
Carcass	125.57	143.64	(13%)	130.09	(3%)
By-products	53.98	50.70	6%	46.82	15%
Samson***					
Volume sold, thousand tonnes	2.31	1.61	44%	2.13	8%
Average price, RUB/kg	197.10	210.34	(6%)	202.88	(3%)

* Volume and prices reported in turkey section represent sales of the Trading Company "Cherkizovo".

** Difference in the volume produced and volume sold in the pork segment is attributable to retained gilts replacement. Volumes sold include both intercompany and 3rd party sales.

*** Volumes and prices reflect total sales of Samson – Food products, an associate company where the Company has 75% interest.

¹ Volume data is presented before intersegment eliminations and denotes to sales volumes except noted (**). All prices in the release are net of sales volume discounts and VAT.



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About Cherkizovo Group

Cherkizovo is the largest diversified meat producer in Russia focusing on poultry and pork products.

The Group's operations are spread over the full production cycle from grain and feed production to animal breeding, meat processing and distribution. The operational facilities of the Group include eight meat processing plants (including meat processing plant operated by an equity associate Samson – Food Products), thirteen full-cycle pork farms, twenty one wean-to-finish facilities and two sow farms, nine poultry production complexes (including the Belaya Ptitsa production complex which is currently operates pursuant to a lease agreement), nine animal feed plants, twelve grain elevators and circa 300 thousand hectares of agricultural land, and a full-cycle turkey production plant in Tambov, owned and operated as a joint venture with Grupo Fuertes, a leading Spanish agriculture and food company.

Due to its vertically-integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution network across Russia, the Group has delivered long-term sales growth and profitability.

Cherkizovo Group shares are traded on the Moscow Exchange (MOEX).