



Cherkizovo Group announces operating results for February 2019

Moscow, Russia – March 11, 2019 – Cherkizovo Group (MOEX: GCHE), the largest vertically integrated meat producer in Russia, today announces operating results for February 2019.

	February 2019	February 2018	Change % y-o-y	January 2019	Change % m-o-m
Chicken					
Volume sold, thousand tonnes	45.22	42.52	6%	49.66	(9%)
Average price, RUB/kg	105.05	80.89	30%	108.67	(3%)
Turkey*					
Volume sold, thousand tonnes	2.80	3.10	(10%)	2.47	14%
Average price, RUB/kg	176.47	117.66	50%	180.29	(2%)
Pork**					
Volume produced, thousand tonnes	23.12	18.46	25%	19.88	16%
Volume sold, thousand tonnes	22.51	17.54	28%	19.01	18%
Average price, RUB/kg	87.86	81.25	8%	89.68	(2%)
Meat Processing					
Volume, thousand tonnes	17.38	17.37	0%	17.18	1%
Sausages	6.85	7.99	(14%)	8.05	(15%)
Cuts	2.52	3.70	(32%)	2.37	6%
Carcass	6.75	4.66	45%	5.79	17%
By-products	1.27	1.02	24%	0.98	29%
Average price, RUB/kg	159.30	153.96	3%	162.78	(2%)
Sausages	194.27	174.92	11%	188.51	3%
Cuts	205.11	179.72	14%	200.64	2%
Carcass	128.85	118.54	9%	132.28	(3%)
By-products	41.43	58.40	(29%)	40.33	3%

* Volume and prices reported in turkey section represent sales of the Trading Company "Cherkizovo".

** Difference in the volume produced and volume sold in the pork segment is attributable to retained gilts replacement. Volumes sold include both intercompany and 3rd party sales.



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About Cherkizovo Group

Cherkizovo Group is the largest meat producer in Russia. The Group is a top-3 producer in each of the Russian poultry, pork and processed meat markets.

Cherkizovo Group encompasses nine full cycle poultry production facilities, sixteen modern pork production facilities, eight meat processing plants, nine feed mills and c. 290 thousand hectares of agricultural land. The Group also includes Tambov Turkey facility, a joint Russian-Spanish venture. In 2018, Cherkizovo Group produced c. 1 mn tonnes of meat and meat products and generated revenue of RUB 102.6 billion.

Our vertically integrated business model, includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system. We aim to offer to our consumers the highest quality products catered to their preferences. Our success is based on the well-known brands in our portfolio and the loyalty of our consumers.

Cherkizovo Group shares are traded on the Moscow Exchange (MOEX).