Industrial Meat Supply

INDEX

IMS Index -
Cherkizovo Group
Analytics

January-May 2021
• Industrial Meat Supply Index (IMS) decreased by 2% in Jan – May 2021 (all changes in percent are year-on-year in this presentation)

• The index increased by 2% in May. Pork, poultry and beef supply increased
• IMS Index of poultry Jan - May 2021 declined by 3%

• In May the index increased by 0.5%. Production increased by 0.2%. Import and export increased (+32% and +25%, respectively)
IMS Cherkizovo Index - pork

Including pork, 000 t cwe

- IMS Index of pork in Jan - May 2021 rose by 1,4%
- In May the index increased by 4%. Production growth rate in May was +3,6%. Also, export increased (+3%) and import increased by 4 times (low base May 2020)
• IMS Index of beef in Jan – May 2021 declined by 8%

• In May IMS beef Index increased by 5% despite domestic production increased by 13%. The difference between supply and production growth is due to decreasing of import (-4%) and significant export growth (+152%)
Methodology

• IMS Indexes are calculated by Cherkizovo Group (Cherkizovo) for informational purposes only. In Cherkizovo’s analysts opinion, they are important for understanding market dynamics but are not intended as investment advice.

• Industrial Supply of Meat includes industrial production, import and export of meat. Official statistics are used in calculation. Live and product weights are converted to carcass weight. Some exported meat parts are excluded from calculation as by-products.

• The exact formulas of the Indexes should be considered as Cherkizovo’s intellectual property and are not public.

• The Indexes may be adjusted retrospectively as the input data may be recalculated by Federal State Statistics Service. Apart from that, insignificant percentages (<1%) of the indexes are estimated as there is no official information on the date of publication.