Cherkizovo Index - industrial meat supply (IMS) in Russia

Including beef, pork and poultry, 000 t cwe

- Industrial Meat Supply Index (IMS) decreased by 3% in Jan – Apr 2021 (all changes in percent are year-on-year in this presentation)

- The index increased by 2% in April. Pork and poultry supply grew while beef supply decreased
**IMS Cherkizovo Index - poultry**

*Including broiler, turkey and other poultry, 000 t cwe*

- IMS Index of poultry Jan - Apr 2021 declined by 4%

- In April the index increased by 1%. Production decreased by 0,8%. Import and export increased (+54% and +0,4%, respectively)
IMS Cherkizovo Index - pork

Including pork, 000 t cwe

- IMS Index of pork in Jan - Apr 2021 rose by 0.8%

- In April the index increased by 3%. Production increased by 4.6%. Export increased by 62% and import decreased by 4%
• IMS Index of beef in Jan – Apr 2021 declined by 10%.

• In March IMS beef Index decreased by 1% despite domestic production increased by 7%. The difference between supply and production growth is due to decreasing of import (-8%) and significant export growth (+254%).
Methodology

- IMS Indexes are calculated by Cherkizovo Group (Cherkizovo) for informational purposes only. In Cherkizovo’s analysts opinion, they are important for understanding market dynamics but are not intended as investment advice.

- Industrial Supply of Meat includes industrial production, import and export of meat. Official statistics are used in calculation. Live and product weights are converted to carcass weight. Some exported meat parts are excluded from calculation as by-products.

- The exact formulas of the Indexes should be considered as Cherkizovo’s intellectual property and are not public.

- The Indexes may be adjusted retrospectively as the input data may be recalculated by Federal State Statistics Service. Apart from that, insignificant percentages (<1%) of the indexes are estimated as there is no official information on the date of publication.