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PJSC Cherkizovo Group - CHE Cherkizovo Group begins 2016 sowing campaign
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Cherkizovo Group begins 2016 sowing campaign

The Company plans to harvest over 460,000 tons of crops in 2016

Moscow, Russia - 11 April 2016 - Cherkizovo Group (LSE: CHE; MOEX: GCHE), the largest vertically integrated meat and feed producer in Russia, announces the start of the 2016 sowing season.

The Company began its sowing season in the central part of the Black Earth Belt region. A total of 90,000 hectares of land will be cultivated in the Voronezh, the Lipetsk, the Orel and the Tambov regions in 2016. The main crops are wheat, corn and bean cultures, with corn production volume expected to be 56% higher than in 2015. Sorghum will also be sown for the first time. The Company's new state-of-the-art equipment will be used to cultivate soy and corn.

Providing that conditions are favourable, crop harvesting is expected to grow by 50% from 2015 to 460,000 tons as a result of yield improvement. Cherkizovo Group widely employs high-intensive technologies, uses manure and non-organic fertilisers, as well as high-yielding market and hybrid seeds.

Cherkizovo Group will continue expanding its fleet of advanced agricultural vehicles, which includes high powered tractors, wide-cut self-propelled sprayers and seeders equipped with electronic precision planting systems.

The grain division plays a key role in Cherkizovo Group's vertically integrated business model and is one of the Company's strategic directions for growth. The Company raises crops to produce feed for its 9 feed mills in the central part of the Black Earth Belt region, which then gets allocated between the Group's poultry and pork divisions. In 2015, Cherkizovo was 25% self-sufficient in grain and it is expected that this figure will reach 35% by the end of this year.

By the end of 2015, the Company's operational land bank was 90,000 hectares with an average yield of close to 42 hundred kg per hectare. Cherkizovo will continue consolidating its land bank over the course of 2016.

For more information please visit www.cherkizovo.com or contact

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About Cherkizovo Group

Cherkizovo Group is the largest meat and feed producer in Russia. The Group is a top-3 producer in the poultry, pork and processed meat markets and is the largest feed manufacturer in the country.

Cherkizovo Group encompasses 8 full cycle poultry production facilities, 15 modern pork production facilities, 6 meat processing plants, 9 feed mills and more than 140,000 hectares of agricultural land. In 2015, Cherkizovo Group produced more than 825,000 tons of meat products.

Thanks to its vertically integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system, the Group has consistently delivered stable, long-term growth of both sales and revenue. The Company's consolidated revenue reached RUB 77.0 bn in 2015.

Cherkizovo Group shares are traded on the London Stock Exchange (LSE) and on the Moscow Exchange (MOEX).

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