

## Regulatory Story

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**PJSC Cherkizovo Group** - CHE Licence to export to Egypt  
Released 07:38 07-Apr-2016

RNS Number : 4606U  
PJSC Cherkizovo Group  
07 April 2016

### **PJSC Cherkizovo Group receives licence to export to Egypt**

**Moscow, Russia - 7 April 2016 - Cherkizovo Group (LSE: CHE; MOEX: GCHE), the largest vertically integrated meat and feed producer in Russia, today announces that it has received permission to export its poultry products to Egypt.**

Three Cherkizovo poultry farms - the Vasilievskaya poultry farm of the Penza region, Lisko-Broiler of the Voronezh region and Chicken Kingdom of the Lipetsk region - have received a licence to export products to Egypt. The export licence was granted by the Ministry of Agriculture and Melioration of the Arab Republic of Egypt following the results of inspections, which were carried out in February-March 2016. Today, a total of 12 Russian livestock enterprises have permission to export their products to Egypt.

Egyptian veterinary specialists conducted the inspections of Cherkizovo's poultry farms. They thoroughly examined the farms' sanitary conditions and adherence to general safety standards. In addition, all three poultry houses were assessed on their adherence to halal, a code of conduct in Islamic religious tradition regulating the slaughtering process. The Egyptian veterinary inspection confirmed that all three poultry farms fully comply with all these standards.

Cherkizovo Group intends to start shipping its poultry products to Egypt within two months, after the Company has completed negotiations on the technical aspects of delivery terms with its Egyptian partners. It is expected that shipments to Egypt will comprise 15% of Cherkizovo Group's total export volume in 2016.

For more information please visit [www.cherkizovo.com](http://www.cherkizovo.com) or contact

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### About Cherkizovo Group

**Cherkizovo Group** is the largest meat and feed producer in Russia. The Group is a top-3 producer in the poultry, pork and processed meat markets and is the largest feed manufacturer in the country.

Cherkizovo Group encompasses 8 full cycle poultry production facilities, 15 modern pork production facilities, 6 meat processing plants, 9 feed mills and more than 140,000 hectares of agricultural land. In 2015, Cherkizovo Group produced more than 825,000 tons of meat products.

Thanks to its vertically integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system, the Group has consistently delivered stable, long-term growth of both sales and revenue. The Company's consolidated revenue reached RUB 77.0 bn in 2015.

Cherkizovo Group shares are traded on the London Stock Exchange (LSE) and on the Moscow Exchange (MOEX).

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