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PJSC Cherkizovo Group - CHE Cherkizovo ranks as Russia's top meat producer
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Moscow, Russia - August 11, 2016 - Cherkizovo Group (LSE: CHE; MOEX: GCHE), the largest vertically integrated meat and feed producer in Russia, has come first in Agriinvestor's ranking of Russia's top 20 meat producers of 2015.

Cherkizovo Group tops this ranking by a margin of 75,000 tons, which emphasises the Group's leading position within the domestic market. In 2015, the Company produced 573,000 tons of poultry meat and 169,000 tons of live pork, with total poultry and pork sales volumes reaching 470,000 tons and 169,000 tons, respectively.

In 2015, the Group's eight full cycle poultry and 15 modern pork production facilities generated revenue of RUB 44.6 bn and RUB 16.6 bn, respectively. Cherkizovo has full control over the entire production chain, from grain growing and feed manufacturing to production and distribution. Ongoing investments in state-of-the-art production technology allow Cherkizovo to manage cost control and achieve the highest levels of quality and bio-safety of its products. Its diverse business model enables the Group to deliver sustainable growth under the current challenging market environment.

By 2018, the Company plans to double its pork production volumes as two new production facilities in the Lipetsk and Voronezh regions with a combined annual output of 70,000 tons become operational. In addition, the Tambov Tukey production facility with an annual capacity of 50,000 tons is scheduled to launch in autumn 2016.

According to Gazprombank's Centre for Economic Forecasting, meat consumption in Russia will increase by 6-8% by 2020. As poultry and pork exports increase, Russia will continue integrating into the global meat market and can become a net exporter of poultry meat as early as 2017. In the domestic market, the poultry segment will continue to dominate demand.

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About Cherkizovo Group

Cherkizovo Group is the largest meat and feed producer in Russia. The Group is a top-3 producer in the poultry, pork and processed meat markets and is the largest feed manufacturer in the country.

Cherkizovo Group encompasses 8 full cycle poultry production facilities, 15 modern pork production facilities, 6 meat processing plants, 9 feed mills and more than 140,000 hectares of agricultural land. In 2015, Cherkizovo Group produced more than 825,000 tons of meat products.

Thanks to its vertically integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system, the Group has consistently delivered stable, long-term growth of both sales and revenue. The Company's consolidated revenue reached RUB 77.0 bn in 2015.

Cherkizovo Group shares are traded on the London Stock Exchange (LSE) and on the Moscow Exchange (MOEX).

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