

## Regulatory Story

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**PJSC Cherkizovo Group** - CHE Norges Bank increases its stake in Cherkizovo  
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### **Norges Bank increases its stake in PJSC Cherkizovo Group to 5.7%**

**Moscow, Russia - August 10, 2016 - Cherkizovo Group (LSE: CHE; MOEX: GCHE), the largest vertically integrated meat and feed producer in Russia, today announces that it has received a notification from Norges Bank confirming that it has increased its share in the Company to 5.7%.**

As of August 5, 2016, Norges Bank, the central bank of Norway, held 2,509,134 shares of PJSC Cherkizovo Group, representing 5.7% of the share capital and voting rights in the Company. Norges Bank previously held a 4.56% stake in Cherkizovo Group.

**Sergey Mikhailov, CEO of Cherkizovo Group** commented: "The fact that Norges Bank increased its stake in our company during a challenging year in Russia clearly demonstrates the bank's belief in the stability and long-term growth potential of Cherkizovo Group. Delivering sustainable shareholder value through our ongoing investment in state-of-the-art technology and strict adherence to world class corporate governance standards will continue to remain one of Cherkizovo Group's key priorities."

For more information please visit [www.cherkizovo.com](http://www.cherkizovo.com) or contact

#### **Cherkizovo Group**

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#### **About Cherkizovo Group**

**Cherkizovo Group** is the largest meat and feed producer in Russia. The Group is a top-3 producer in the poultry, pork and processed meat markets and is the largest feed manufacturer in the country.

Cherkizovo Group encompasses 8 full cycle poultry production facilities, 15 modern pork production facilities, 6 meat processing plants, 9 feed mills and more than 140,000 hectares of agricultural land. In 2015, Cherkizovo Group produced more than 825,000 tons of meat products.

Thanks to its vertically integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system, the Group has consistently delivered stable, long-term growth of both sales and revenue. The Company's consolidated revenue reached RUB 77.0 bn in 2015.

Cherkizovo Group shares are traded on the London Stock Exchange (LSE) and on the Moscow Exchange (MOEX).

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