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PJSC Cherkizovo Group - CHE Ulyukaev praises Cherkizovo's export potential
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Alexey Ulyukaev: "Cherkizovo is the champion of the Russian meat processing industry's push for exports"

*Minister for Economic Development hails the Group's expansion to international markets
at the St Petersburg International Economic Forum*

Moscow, Russia - June 17, 2016 - PJSC Cherkizovo Group (LSE: CHE; MOEX: GCHE), the largest vertically integrated meat and feed producer in Russia, attended the St. Petersburg International Economic Forum (SPIEF) for the first time on 16-18 June, 2016, where the Company's export potential was praised by the Ministry of Economic Development of Russia. During his speech at the forum, Alexey Ulyukaev, Russian Minister of Economic Development, assured that the Ministry will provide any support the Company needs in order to conquer new markets.

Discussing the importance of Cherkizovo's expansion to international markets, Mr Ulyukaev commented: "Cherkizovo, Russia's flagship animal breeding and meat processing company, is one of the first in its field to enter foreign markets. The Company is helping to grow Russia's non-resource-based exports and our goal is to support this trend and enter new markets. It is highly important for any exporter to understand the demand and prices for their products abroad. We are currently developing a non-financial support system and everyone who signed the agreement today will have full access to this system. I am pleased that we have been able to make this happen as we are already seeing positive results."

Growing exports of meat products is one of Cherkizovo Group's key areas of development and the Company expects its exports to account for 20% of total revenue within the next three years. To support this strategy further, Cherkizovo Group signed a cooperation agreement with the Russian Export Center (REC) to provide assistance in expanding its network of foreign partners.

The role the Russian agricultural sector can play in diversifying the Russian economy was a key area of focus at the 2016 SPIEF. Sergey Mikhailov, CEO of Cherkizovo Group, participated in the panel session, 'APKgrade. Restart in agricultural sector', where he mentioned the importance of targeting new import countries for Russian agricultural products. The panel highlighted that to do this successfully, work needs to be done to build Russia's image as an agriculture exporting country, which will not be possible without the help of the veterinary services. The discussion also explored issues within Russia's domestic agricultural industry, where overproduction of poultry meat is having a negative impact on investment prospects and profitability.

During the course of the forum, Cherkizovo Group also met with Andrey Vorobyov, governor of the Moscow region, about the construction of a new meat processing plant in the Kashira district. Cherkizovo Group will start implementing the project this year, with operations set to begin in 2017. This new plant will have an annual capacity of 30,000 tons and will create 250 new jobs in the Moscow region once completed. The Group will invest approximately €60 million into the project. The new plant in Kashira will complement Cherkizovo's existing assets in the region,

which currently include the Mosselprom and Petelino poultry production clusters, as well as the Ozherelye feed mill. At present, Cherkizovo employs a total of 6,000 people in the Moscow region and has invested over RUB 2 billion into the region's production assets over the last three years.

Sergey Mikhailov, CEO of Cherkizovo Group commented: "SPIEF has been an excellent platform for us to engage in the key issues affecting the agricultural industry, as well as the broader economic climate. During the forum, we signed important cooperation agreements with the Moscow and the Penza regions, where a number of our key facilities are located and I am sure this will bring new momentum to our business development.

For more information please visit www.cherkizovo.com or contact

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About Cherkizovo Group

Cherkizovo Group is the largest meat and feed producer in Russia. The Group is a top-3 producer in the poultry, pork and processed meat markets and is the largest feed manufacturer in the country.

Cherkizovo Group encompasses 8 full cycle poultry production facilities, 15 modern pork production facilities, 6 meat processing plants, 9 feed mills and more than 140,000 hectares of agricultural land. In 2015, Cherkizovo Group produced more than 825,000 tons of meat products.

Thanks to its vertically integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system, the Group has consistently delivered stable, long-term growth of both sales and revenue. The Company's consolidated revenue reached RUB 77.0 bn in 2015.

Cherkizovo Group shares are traded on the London Stock Exchange (LSE) and on the Moscow Exchange (MOEX).

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