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PJSC Cherkizovo Group - CHE Cherkizovo Group starts 2016 harvesting campaign
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PJSC Cherkizovo Group starts harvesting campaign

Moscow, Russia - July 22, 2016 - Cherkizovo Group (LSE: CHE; MOEX: GCHE), the largest vertically integrated meat and feed producer in Russia, begins its 2016 harvesting campaign. The Company expects to harvest up to 500,000 tons of crops.

The harvesting campaign began with gathering winter wheat. Over 80 harvesters are working in the fields of four Central Black Earth Belt regions of Russia: Voronezh, Lipetsk, Orel and Tambov.

Winter and spring wheat, corn, peas and soya will make up the backbone of the 2016 harvest. Cherkizovo Group will also harvest sorghum for the first time this year. The Company expects significant improvements in yields this year thanks to high-intensive technologies, use of manure and non-organic fertilisers, as well as high-yielding market and hybrid seeds. In 2016, the expected harvest volume is expected to increase by 50% year-on-year.

Cherkizovo Group's total operational land bank is over 90,000 hectares with an average yield of approximately 40 hundred kg per hectare in 2015. The Company will continue consolidating its land bank over the course of 2016.

The grain division plays a key role in Cherkizovo Group's vertically integrated business model and is one of the Company's strategic directions for growth. All harvested crops will be utilised to produce feed for its nine feed mills in the Central Black Earth Belt region for the poultry and pork segments. In 2015, Cherkizovo was 25% self-sufficient in grain and that figure is expected to reach 35% by the end of this year. The Group produced a total of 1.5 million tons of feed in 2015 and became the top feed producer in the country.

For more information please visit www.cherkizovo.com or contact

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About Cherkizovo Group

Cherkizovo Group is the largest meat and feed producer in Russia. The Group is a top-3 producer in the poultry, pork and processed meat markets and is the largest feed manufacturer in the country.

Cherkizovo Group encompasses 8 full cycle poultry production facilities, 15 modern pork production facilities, 6 meat processing plants, 9 feed mills and more than 140,000 hectares of agricultural land. In 2015, Cherkizovo Group produced more than 825,000 tons of meat products.

Thanks to its vertically integrated structure, which includes grain growing and storage, feed production, livestock breeding, fattening and slaughtering, and meat processing, alongside a distribution system, the Group has consistently delivered stable, long-term growth of both sales and revenue. The Company's consolidated revenue reached RUB 77.0 bn in 2015.

Cherkizovo Group shares are traded on the London Stock Exchange (LSE) and on the Moscow Exchange (MOEX).

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